

3.7 ECONOMIC DEVELOPMENT - Annual Labor Force, Employment, and Unemployment

Source: Federal Reserve Bank, Federal Reserve Economic Data (FRED) Web Page, 2024, data is not seasonally adjusted (Most recent data is from 2023.)

Chester County	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Chester Co. Employed ¹	262,017	266,347	270,041	273,199	276,907	282,415	268,513	277,135	286,041	290,825
Chester Co. Unemployed ²	11,518	10,752	10,758	10,356	9,342	9,188	17,885	11,344	8,793	7,676
Chester Co. Unemployment Rate ³	4.2%	3.9%	3.8%	3.7%	3.3%	3.2%	6.2%	3.9%	3.0%	2.6%
State and National	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
PA Unemployment Rate ⁴	5.9%	5.4%	5.3%	5.0%	4.4%	4.3%	8.9%	5.9%	4.1%	3.4%
US Unemployment Rate ⁵	6.2%	5.3%	4.9%	4.4%	3.9%	3.7%	8.1%	5.4%	3.7%	3.6%

Last Updated: Data accessed December 2024.

Notes:

1. FRED, Employed Persons: Counties by State, Annual, Not Seasonally Adjusted:Pennsylvania, <https://fred.stlouisfed.org/series/LAUCN420290000000005A>
2. FRED, Unemployed Persons in Chester County, PA (LAUCN420290000000004A).<https://fred.stlouisfed.org/series/LAUCN420290000000004A>
3. FRED, Unemployment Rate in Chester County, PA (LAUCN420290000000003A). <https://fred.stlouisfed.org/series/LAUCN420290000000003A>
4. FRED, Unemployment Rate in Pennsylvania (LAUST420000000000003A), <https://fred.stlouisfed.org/series/LAUST420000000000003A>
5. Unemployment Rate (UNRATENSA), <https://fred.stlouisfed.org/series/UNRATENSA>