

### 3.2 ECONOMIC DEVELOPMENT - Income Spectrum, Chester County

Source: US Census Bureau, 2014 through 2023 American Community Survey 1-Year Estimates, S1901, INCOME IN THE PAST 12 MONTHS (INFLATION-ADJUSTED DOLLARS)\*  
 US Census Bureau, 2020 Experimental Data, XK202510 (Did not include county-level data)

Chester County	2014	2015	2016	2017	2018	2019	2020**	2021	2022	2023
Total Households	186,144	188,121	187,188	189,506	192,746	193,234	N/A	204,047	204,309	205,426
Median Household Income	\$85,373	\$90,503	\$92,407	\$96,656	\$99,119	\$102,016	N/A	\$109,601	\$117,232	\$120,903
Change from Prior Year(s)	\$1,740	\$5,130	\$1,904	\$4,249	\$2,463	\$2,897	N/A	**	\$7,631	\$3,671
% Change from Prior Year(s)	2.0%	5.7%	2.1%	4.4%	2.5%	2.8%	N/A	**	6.6%	3.1%
Income Less than \$49,000	29.1%	27.3%	26.8%	24.7%	22.9%	22.2%	N/A	20.0%	18.4%	18.2%
Income \$50,000 to \$74,999	15.8%	14.0%	14.5%	13.7%	15.2%	15.1%	N/A	12.7%	11.3%	12.4%
Income \$75,000 to \$99,999	11.4%	13.6%	12.5%	13.0%	12.4%	11.8%	N/A	12.2%	12.3%	10.3%
Income \$100,000 to \$149,999	19.4%	18.7%	19.8%	20.7%	20.5%	17.9%	N/A	20.4%	19.9%	19.3%
Income \$150,000 to \$199,999	10.2%	11.4%	11.0%	12.4%	11.4%	12.0%	N/A	12.7%	13.4%	13.6%
Income \$200,000 or more	14.1%	15.1%	15.5%	15.6%	17.7%	21.0%	N/A	21.9%	24.7%	26.3%

Last Updated: Data accessed September 2024.

Notes:

\* The data for each year are inflation adjusted for that year, so that 2005 data is "2005 inflation adjusted dollars," and so on. An individual interviewed in April 2008 would report his/her income between April 2007 and March 2008. That individual's income is adjusted to the 2008 calendar year using the CPI. This is done by taking the individual's income and dividing by the average CPI for April 2007-March 2008 and then multiplying by the average annual CPI for 2008 (January through December 2008). For multiyear ACS data releases, the income data are adjusted to represent the last calendar year of the release. For more information see the American Community Survey Users Guide, ACS Publication No. 1, listed below:

[https://www.ofm.wa.gov/sites/default/files/public/legacy/pop/acs/ofm\\_acs\\_user\\_guide.pdf](https://www.ofm.wa.gov/sites/default/files/public/legacy/pop/acs/ofm_acs_user_guide.pdf)

\*\* The Census Bureau did not release its standard 2020 ACS 1-Year estimates because of the impacts of the COVID-19 pandemic. Instead, the Census Bureau released "Experimental Data" estimates for 2020, and only at the national and state level, but not the county level. For more information on the 2020 Experimental Data go to <https://www.census.gov/programs-surveys/acs/data/experimental-data.html>.